

Accounting Questions

Set-1

Journal Entries Questions

1. Business started with cash ₹50,000.
2. Deposited cash into bank ₹20,000.
3. Purchased goods for cash ₹10,000.
4. Purchased goods on credit from Ram ₹15,000.
5. Sold goods for cash ₹12,000.
6. Sold goods on credit to Shyam ₹8,000.
7. Paid salary ₹5,000.
8. Paid rent ₹3,000.
9. Received commission ₹2,000.
10. Received cash from Shyam ₹8,000.
11. Paid wages ₹4,000.
12. Purchased furniture for cash ₹25,000.
13. Purchased machinery on credit from ABC Ltd. ₹50,000.
14. Paid electricity bill ₹1,500.
15. Received interest ₹1,000.
16. Paid insurance premium ₹2,500.
17. Cash withdrawn from bank for office use ₹5,000.
18. Cash withdrawn from business for personal use ₹4,000.
19. Introduced additional capital ₹30,000.
20. Received rent from tenant ₹6,000.
21. Paid advertisement expenses ₹2,000.

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22. Purchased stationery for cash ₹800.
23. Goods returned by customer ₹2,000.
24. Goods returned to supplier ₹1,500.
25. Paid transportation charges ₹700.
26. Received dividend ₹2,500.
27. Sold old furniture for cash ₹5,000.
28. Paid telephone bill ₹1,200.
29. Received commission in cash ₹3,000.
30. Purchased computer for office use ₹40,000.
31. Paid outstanding salary ₹3,000.
32. Received cash from debtor ₹7,000 and allowed discount ₹500.
33. Paid creditor ₹9,000 and received discount ₹1,000.
34. Purchased goods from Mohan ₹20,000 on credit.
35. Sold goods to Sohan ₹25,000 on credit.
36. Paid office rent by cheque ₹6,000.
37. Received bank interest ₹500.
38. Deposited cash into bank ₹15,000.
39. Withdrew cash from bank for personal use ₹2,000.
40. Purchased office equipment ₹12,000 by cheque.
41. Paid carriage inward ₹900.
42. Paid carriage outward ₹700.
43. Received cash for commission ₹4,000.
44. Purchased goods worth ₹5,000 for personal use.
45. Received loan from bank ₹1,00,000.

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46. Repaid bank loan ₹20,000.
47. Paid GST ₹3,000.
48. Received GST refund ₹1,500.
49. Paid internet charges ₹1,000.
50. Purchased goods worth ₹18,000 on credit from Rajesh.

Set 2

1. Started business with cash ₹1,00,000.
2. Deposited ₹30,000 into bank.
3. Purchased goods for cash ₹12,000.
4. Purchased goods on credit from Rakesh ₹20,000.
5. Sold goods for cash ₹18,000.
6. Sold goods on credit to Mahesh ₹15,000.
7. Paid salary ₹8,000.
8. Paid office rent ₹5,000.
9. Received commission ₹2,500.
10. Received cash from Mahesh ₹10,000.
11. Purchased furniture for office use ₹25,000 by cheque.
12. Paid electricity charges ₹2,000.
13. Paid telephone bill ₹1,500.
14. Received interest from bank ₹1,200.
15. Withdrawn cash from bank for office use ₹5,000.
16. Withdrawn cash from business for personal use ₹3,000.
17. Introduced additional capital ₹40,000.
18. Received rent from tenant ₹6,000.

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19. Paid insurance premium ₹2,500.
20. Purchased stationery for cash ₹1,000.
21. Goods returned by customer ₹2,500.
22. Goods returned to supplier ₹3,000.
23. Paid carriage inward ₹1,200.
24. Paid carriage outward ₹800.
25. Purchased machinery on credit from XYZ Ltd. ₹50,000.
26. Received loan from bank ₹1,50,000.
27. Repaid bank loan ₹30,000.
28. Paid advertisement expenses ₹4,000.
29. Sold old furniture for cash ₹7,000.
30. Purchased computer for office use ₹35,000.
31. Paid wages ₹6,000.
32. Received dividend ₹3,000.
33. Deposited cash into bank ₹20,000.
34. Received cash from debtor ₹12,000 and allowed discount ₹500.
35. Paid creditor ₹15,000 and received discount ₹1,000.
36. Purchased goods from Suresh on credit ₹25,000.
37. Sold goods to Rohan on credit ₹22,000.
38. Paid internet charges ₹1,500.
39. Received GST refund ₹2,000.
40. Paid GST ₹4,000.
41. Purchased office equipment ₹18,000 by cheque.
42. Paid printing expenses ₹2,500.

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43. Received commission in cash ₹5,000.
44. Purchased goods worth ₹4,000 for personal use.
45. Paid transport charges ₹1,000.
46. Received cash from customer ₹9,000.
47. Paid repair expenses ₹3,500.
48. Purchased air conditioner for office ₹30,000.
49. Received consultancy fees ₹8,000.
50. Paid staff welfare expenses ₹2,000.

Set 3

1. Ram started a business with cash of ₹2,00,000.
2. Ram deposited ₹50,000 into the bank from business cash.
3. Goods worth ₹25,000 were purchased for cash.
4. Goods worth ₹30,000 were purchased on credit from Amit.
5. Goods worth ₹40,000 were sold for cash.
6. Goods worth ₹20,000 were sold on credit to Sumit.
7. Salary amounting to ₹10,000 was paid in cash.
8. Office rent of ₹7,000 was paid.
9. Commission of ₹3,000 was received in cash.
10. Cash of ₹15,000 was received from Sumit.
11. Furniture worth ₹40,000 was purchased through cheque.
12. Electricity charges of ₹3,500 were paid.
13. Water charges amounting to ₹1,200 were paid.
14. Interest of ₹2,000 was received from the bank.
15. Cash of ₹10,000 was withdrawn from the bank for office use.

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16. Cash of ₹5,000 was withdrawn by the proprietor for personal use.
17. Additional capital of ₹60,000 was introduced into the business.
18. Rent of ₹8,000 was received.
19. Insurance premium amounting to ₹4,000 was paid.
20. Stationery worth ₹1,500 was purchased for cash.
21. Goods worth ₹3,500 were returned by a customer.
22. Goods worth ₹2,500 were returned to the supplier.
23. Carriage inward charges of ₹2,000 were paid.
24. Carriage outward charges of ₹1,500 were paid.
25. Machinery worth ₹80,000 was purchased on credit from ABC Ltd.

Set -4

1. Mohan started a business with cash of ₹3,00,000.
2. Cash of ₹75,000 was deposited into the bank.
3. Goods worth ₹35,000 were purchased for cash.
4. Goods worth ₹45,000 were purchased on credit from Raj Traders.
5. Goods worth ₹60,000 were sold for cash.
6. Goods worth ₹30,000 were sold on credit to Suresh.
7. Salary amounting to ₹12,000 was paid.
8. Office rent of ₹8,500 was paid by cheque.
9. Commission of ₹4,500 was received in cash.
10. Cash of ₹20,000 was received from Suresh.
11. Furniture worth ₹50,000 was purchased for office use.
12. Electricity charges of ₹4,000 were paid.
13. Telephone expenses amounting to ₹2,500 were paid.

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14. Interest of ₹3,000 was received from the bank.
15. Cash of ₹15,000 was withdrawn from the bank for office use.
16. Cash of ₹7,000 was withdrawn by the proprietor for personal use.
17. Additional capital of ₹80,000 was introduced into the business.
18. Rent of ₹10,000 was received from a tenant.
19. Insurance premium amounting to ₹5,000 was paid.
20. Stationery worth ₹2,000 was purchased for cash.
21. Goods worth ₹4,000 were returned by a customer.
22. Goods worth ₹3,500 were returned to the supplier.
23. Carriage inward charges of ₹2,500 were paid.
24. Carriage outward charges of ₹2,000 were paid.
25. Machinery worth ₹1,00,000 was purchased on credit from XYZ Ltd.
26. A bank loan of ₹3,00,000 was received.
27. Loan amounting to ₹75,000 was repaid to the bank.
28. Advertisement expenses of ₹6,000 were paid.
29. Old furniture was sold for cash ₹12,000.
30. A computer worth ₹55,000 was purchased for office use.
31. Wages amounting to ₹10,000 were paid.
32. Dividend income of ₹5,000 was received.
33. Cash of ₹40,000 was deposited into the bank.
34. Cash of ₹25,000 was received from a debtor and a discount of ₹1,500 was allowed.
35. Cash of ₹30,000 was paid to a creditor and a discount of ₹2,000 was received.
36. Goods worth ₹40,000 were purchased on credit from Mahesh.
37. Goods worth ₹35,000 were sold on credit to Rohan.

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38. Internet expenses of ₹2,500 were paid.
39. GST refund of ₹4,000 was received.
40. GST amounting to ₹6,000 was paid.
41. Office equipment worth ₹30,000 was purchased through cheque.
42. Printing expenses of ₹4,000 were paid.
43. Commission of ₹7,000 was received in cash.
44. Goods worth ₹8,000 were withdrawn by the proprietor for personal use.
45. Transportation charges amounting to ₹2,000 were paid.
46. Cash of ₹15,000 was received from a customer.
47. Repair expenses of ₹5,000 were paid.
48. An air conditioner worth ₹45,000 was purchased for office use.
49. Consultancy income of ₹12,000 was received.
50. Staff welfare expenses amounting to ₹4,000 were paid.

Set 5

1. Ajay started a business with cash of ₹5,00,000.
2. Cash of ₹1,00,000 was deposited into the bank.
3. Goods worth ₹50,000 were purchased for cash.
4. Goods worth ₹60,000 were purchased on credit from Sharma Traders.
5. Goods worth ₹80,000 were sold for cash.
6. Goods worth ₹45,000 were sold on credit to Rohit.
7. Salary amounting to ₹15,000 was paid.
8. Office rent of ₹12,000 was paid by cheque.
9. Commission of ₹6,000 was received in cash.

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10. Cash of ₹30,000 was received from Rohit.
11. Furniture worth ₹75,000 was purchased for office use.
12. Electricity charges of ₹5,500 were paid.
13. Telephone expenses amounting to ₹3,000 were paid.
14. Interest of ₹4,000 was received from the bank.
15. Cash of ₹20,000 was withdrawn from the bank for office use.
16. Cash of ₹10,000 was withdrawn by the proprietor for personal use.
17. Additional capital of ₹1,00,000 was introduced into the business.
18. Rent of ₹15,000 was received from a tenant.
19. Insurance premium amounting to ₹7,000 was paid.
20. Stationery worth ₹3,000 was purchased for cash.
21. Goods worth ₹5,000 were returned by a customer.
22. Goods worth ₹4,500 were returned to the supplier.
23. Carriage inward charges of ₹3,000 were paid.
24. Carriage outward charges of ₹2,500 were paid.
25. Machinery worth ₹1,50,000 was purchased on credit from ABC Industries.
26. A bank loan of ₹5,00,000 was received.
27. Loan amounting to ₹1,00,000 was repaid to the bank.
28. Advertisement expenses of ₹8,000 were paid.
29. Old furniture was sold for cash ₹15,000.
30. A computer system worth ₹70,000 was purchased for office use.
31. Wages amounting to ₹12,000 were paid.
32. Dividend income of ₹6,000 was received.
33. Cash of ₹50,000 was deposited into the bank.

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34. Cash of ₹35,000 was received from a debtor and a discount of ₹2,000 was allowed.
35. Cash of ₹40,000 was paid to a creditor and a discount of ₹3,000 was received.
36. Goods worth ₹55,000 were purchased on credit from Vinod.
37. Goods worth ₹50,000 were sold on credit to Karan.
38. Internet expenses of ₹3,500 were paid.
39. GST refund of ₹5,000 was received.
40. GST amounting to ₹8,000 was paid.
41. Office equipment worth ₹40,000 was purchased through cheque.
42. Printing expenses of ₹5,000 were paid.
43. Commission of ₹8,000 was received in cash.
44. Goods worth ₹10,000 were withdrawn by the proprietor for personal use.
45. Transportation charges amounting to ₹2,500 were paid.
46. Cash of ₹20,000 was received from a customer.
47. Repair expenses of ₹6,000 were paid.
48. An air conditioner worth ₹60,000 was purchased for office use.
49. Consultancy income of ₹15,000 was received.
50. Staff welfare expenses amounting to ₹5,000 were paid.

Class By :- Ajay Sir (10 - Years Experience)

The End

Next Topics:- Bill wise Details



7870735176, 9334134557, Ajay Kumar (BCA, Accounting & Taxation)- 10 years' Experience

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